

Somerset West Community Health Centre
Financial Statements
For the year ended March 31, 2023

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Independent Auditor's Report

To the board members of
Somerset West Community Health Centre

Opinion

We have audited the financial statements of Somerset West Community Health Centre (the "Centre"), which comprise the statement of financial position as at March 31, 2023, and the statements of operations, changes in fund balances and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Centre as at March 31, 2023, and the results of its operations and its cash flows for the year then ended in accordance with the basis of accounting described in Note 1.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Centre in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Matter

The financial statements of Somerset West Community Health Centre for the year ended March 31, 2022 were audited by another auditor who expressed an unmodified opinion on those statements on June 22, 2022.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the basis of accounting described in Note 1, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Centre's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Centre or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Centre's financial reporting process.



Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Centre's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Centre's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Centre to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

BDO Canada LLP

Chartered Professional Accountants, Licensed Public Accountants

Ottawa, Ontario
June 30, 2023

Somerset West Community Health Centre
Statement of Financial Position

March 31	Operating Fund	Special Projects Fund	Building Fund	2023	2022
Assets					
Current					
Cash	\$ 3,132,660	\$ 827,455	\$ -	\$ 3,960,115	\$ 3,576,880
Accounts receivable	1,224,427	-	-	1,224,427	1,429,433
Prepaid expenses	19,092	-	-	19,092	37,146
Interfund receivable (payable)	(141,640)	141,640	-	-	-
	<u>4,234,539</u>	<u>969,095</u>	<u>-</u>	<u>5,203,634</u>	<u>5,043,459</u>
Tangible capital assets (Note 2)	168,097	-	11,492,351	11,660,448	11,847,041
	<u>\$ 4,402,636</u>	<u>\$ 969,095</u>	<u>\$11,492,351</u>	<u>\$16,864,082</u>	<u>\$ 16,890,500</u>
Liabilities and Fund Balances					
Current					
Accounts payable and accrued liabilities	\$ 985,964	\$ -	\$ -	\$ 985,964	\$ 633,985
Repayable to funders	304,058	-	-	304,058	257,343
Deferred contributions (Note 4)	2,936,220	-	-	2,936,220	3,252,023
Current portion of long-term debt (Note 5)	-	-	161,760	161,760	156,205
	<u>4,226,242</u>	<u>-</u>	<u>161,760</u>	<u>4,388,002</u>	<u>4,299,556</u>
Long-term debt (Note 5)	-	-	3,601,109	3,601,109	3,762,869
Funds held in trust	2,982	-	-	2,982	2,982
	<u>4,229,224</u>	<u>-</u>	<u>3,762,869</u>	<u>7,992,093</u>	<u>8,065,407</u>
Fund Balances					
Unrestricted	173,412	-	-	173,412	96,120
Internally restricted	-	969,095	7,729,482	8,698,577	8,728,973
	<u>173,412</u>	<u>969,095</u>	<u>7,729,482</u>	<u>8,871,989</u>	<u>8,825,093</u>
	<u>\$ 4,402,636</u>	<u>\$ 969,095</u>	<u>\$11,492,351</u>	<u>\$16,864,082</u>	<u>\$ 16,890,500</u>

On behalf of the Board:

_____ Director

_____ Director

The notes are an integral part of these financial statements.

Somerset West Community Health Centre
Statement of Changes in Fund Balances

For the year ended March 31	Operating Fund	Special Projects Fund	Building Fund	2023	2022
Balance, beginning of the year	\$ 96,120	\$ 828,695	\$ 7,900,278	\$ 8,825,093	\$ 8,872,645
Excess (deficiency) of revenues over expenses	365,105	8,791	(327,000)	46,896	(47,552)
Interfund transfer	(287,813)	131,609	156,204	-	-
Balance, end of the year	\$ 173,412	\$ 969,095	\$ 7,729,482	\$ 8,871,989	\$ 8,825,093

Somerset West Community Health Centre
Statement of Operations

For the year ended March 31	Operating Fund	Special Projects Fund	Building Fund	2023	2022
Revenues					
Grants					
Grant and contributions (Note 6)	\$21,117,843	\$ -	\$ -	\$21,117,843	\$ 20,373,581
Other program funding	199,939	-	-	199,939	224,767
Donations and sponsorship	134,002	-	-	134,002	19,965
Interest income	-	16,752	-	16,752	1,620
	<u>21,451,784</u>	<u>16,752</u>	<u>-</u>	<u>21,468,536</u>	<u>20,619,933</u>
Expenses					
Amortization of tangible capital assets	17,026	-	327,000	344,026	334,911
Buildings and grounds	703,334	-	-	703,334	738,768
Community one time	1,473,299	-	-	1,473,299	1,126,106
Contracted out expenses	1,892,713	-	-	1,892,713	2,015,719
Equipment	558,544	-	-	558,544	584,943
Medical/surgical supplies and drugs	42,285	-	-	42,285	58,345
Salaries and benefits	15,107,944	-	-	15,107,944	14,634,203
Special projects	-	7,961	-	7,961	4,621
Supplies and sundry	1,291,534	-	-	1,291,534	1,169,869
	<u>21,086,679</u>	<u>7,961</u>	<u>327,000</u>	<u>21,421,640</u>	<u>20,667,485</u>
Excess (deficiency) of revenues over expenses	<u>\$ 365,105</u>	<u>\$ 8,791</u>	<u>\$ (327,000)</u>	<u>\$ 46,896</u>	<u>\$ (47,552)</u>

The notes are an integral part of these financial statements.

Somerset West Community Health Centre Statement of Cash Flows

For the year ended March 31	2023	2022
Cash flows from operating activities		
Funding received	\$21,507,485	\$ 21,534,940
Interest received	16,752	1,620
Cash paid to suppliers and employees	(15,107,944)	(14,634,203)
Payments towards supplies and sundry	(1,291,534)	(1,159,869)
Payments towards contracted out expenses	(1,892,713)	(2,081,722)
Payments towards buildings and grounds	(770,306)	(738,768)
Payments to others	(1,764,868)	(1,736,597)
	696,872	1,185,401
Cash flows from investing activities		
Acquisition of tangible capital assets	(157,432)	-
Cash flows from financing activities		
Repayment of long-term debt	(156,205)	(150,840)
	383,235	1,034,561
Net increase in cash	383,235	1,034,561
Cash, beginning of the year	3,576,880	2,542,319
	\$ 3,960,115	\$ 3,576,880
Cash, end of the year	\$ 3,960,115	\$ 3,576,880

Somerset West Community Health Centre

Notes to Financial Statements

March 31, 2023

1. Accounting Policies

Status and Purpose of Organization	Somerset West Community Health Centre (the "Centre") is a not-for-profit organization incorporated without share capital under the Laws of Ontario. The Centre's purpose is to promote the well-being of the community, and encourages this through a caring environment, social, economic, physical, environmental and spiritual health. The Centre is a registered charity under the Income Tax Act and, as such, is exempt from income taxes and may issue income tax receipts to donors.
Basis of Accounting	These financial statements have been prepared in accordance with the significant accounting policies set out to comply with financial reporting provisions outlined in the Community Health Centre agreement between Somerset West Community Health Centre and Ontario Health East. The basis of accounting used in these financial statements differs from Canadian accounting standards for not-for-profit organizations as noted in the accounting policy for Accrued vacation pay and overtime.
Accrued vacation pay and overtime	Vacation and overtime entitlements earned but not taken by employees are not reflected in these financial statements. Unrecorded vacation and overtime liabilities as at March 31, 2023 approximate \$235,764 (\$237,500 in 2022).
Use of Estimates	The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the reported amounts of revenues and expenses for the year covered. The main estimate relates to the valuation of accounts receivable and the estimated useful life of tangible capital assets.
Fund Accounting	<p>The Operating Fund accounts for general operations and program delivery of the Centre. Unrestricted contributions and restricted contributions to be used for operations are reported in this fund.</p> <p>The Special Project fund accounts for revenue and expenses related to special projects, as defined by the Board of Directors.</p> <p>The Building Fund accounts for expenses relating to the lands and buildings from which the Centre operates.</p>

Somerset West Community Health Centre

Notes to Financial Statements

March 31, 2023

1. Accounting Policies (continued)

Revenue Recognition The Centre follows the deferral method of accounting for contributions. Restricted contributions are recognized as revenue in the year in which the related expenses are incurred. Unrestricted contributions are recognized as revenue when they are received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured

Interest income is recognized as it is earned.

Financial Instruments Initial and subsequent measurement
The Centre initially measures its financial assets and liabilities at fair value. The Centre subsequently measures all its financial assets and financial liabilities at amortized cost.

Impairment
Financial assets measured at amortized cost are tested for impairment when there are indications of possible impairment.

Transaction costs
Transaction costs related to financial instruments subsequently measured at amortized cost are included in the original cost of the asset or liability and recognized in the statement of operations over the life of the instrument using the straight-line method.

Tangible Capital Assets Tangible capital assets are accounted for at cost and amortized on the basis of their useful life using the straight-line method and following durations:

Buildings	40 years
Vehicles	5 years

Impairment of Long-Lived Assets When a tangible capital asset no longer has any long-term service potential to the Centre, the excess of its net carrying amount over any residual value is recognized as an expense in the statement of operations.

Contributed Services Volunteers contribute many hours per year to assist the Centre in carrying out its activities. Due to the difficulty of determining their fair value, contributed services are not recognized in the financial statements.

Somerset West Community Health Centre Notes to Financial Statements

March 31, 2023

1. Accounting Policies (continued)

Ontario Health East Funding

Funding received from the Ontario Health East (OHE) is subject to specific terms and conditions regarding the expenditure of the funds. The Centre's accounting records are subject to audit by the OHE to identify instances, if any, which amounts charged against the funds have not complied with the agreed terms and conditions and which therefore would be refundable to the OHE. The Centre is also required to complete the Annual Reconciliation Reports (ARR) provided by the OHE to identify any over/underpayments. Adjustment to prior years' funds are recorded in the year in which the OHE requests the adjustments. Should OHE calculate a liability that is different from that accrued by the Centre, the difference will be reflected in the year requested.

2. Tangible Capital Assets

	2023		2022	
	Cost	Accumulated Amortization	Cost	Accumulated Amortization
Land - 55 Eccles Street	\$ 1,737,493	\$ -	\$ 1,737,493	\$ -
Land - 30 Rosemount Avenue	365,000	-	365,000	-
Land - 755 Somerset Street West	241,000	-	241,000	-
Building - 55 Eccles Street	3,534,852	2,541,927	3,534,852	2,453,555
Building - 30 Rosemount Avenue	5,747,270	1,199,335	5,747,270	1,055,653
Building - 755 Somerset Street West	3,797,893	189,895	3,797,893	94,947
Vehicles	296,760	128,663	139,327	111,639
	<u>\$15,720,268</u>	<u>\$ 4,059,820</u>	<u>\$ 15,562,835</u>	<u>\$ 3,715,794</u>
Net carrying amount		<u>\$11,660,448</u>		<u>\$ 11,847,041</u>

3. Line of Credit

The Centre has an authorized operating line of credit of \$250,000 that is due on demand and bears interest at the bank's prime rate plus 0.25%, calculated and payable monthly. It is secured by a general security agreement covering all assets. At March 31, 2023 and March 31, 2022, no amounts were outstanding on this facility.

Somerset West Community Health Centre Notes to Financial Statements

March 31, 2023

4. Deferred Contributions

Deferred contributions represent funds received in the current year to cover operating expenses in the subsequent year.

	Balance, beginning of year	Amount Received	Amount recognized in operations	Balance, end of year
One time funding - ESDC	\$ -	\$ 48,990	\$ -	\$ 48,990
Economic Development Agency	118,872	-	(118,872)	-
HPN - South East Ottawa CHC	-	90,972	(18,194)	72,778
CBT Research Project - CAMH	39,867	24,601	(64,468)	-
Preceptor Honarariums - University of Ottawa	8,596	2,105	-	10,701
Kids Come First - CHEO	-	17,010	-	17,010
Rooming House Tenant Support - Ottawa Community Foundation	16,552	80,000	(86,631)	9,921
Covid Relief - City of Ottawa	68,871	-	(68,871)	-
Covid 19 - Food Security	6,817	2,925	(9,742)	-
Resilient Communities - Trillium	-	135,000	(93,897)	41,103
High Priority Neighbourhood - South East Ottawa CHC	126,857	-	-	126,857
Covid Testing - Sandy Hill CHC	14,744	36,691	-	51,435
Vietnamese Seniors Weliness - Ottawa Community Foundation	-	10,000	(1,500)	8,500
ACB Mental Health Response - United Way of Eastern Ontario	61,985	-	(61,985)	-
Black Social Prescribing - AFHC	-	65,000	(27,739)	37,261
Yet Keen - OACAO	-	4,475	(480)	3,995
Yet Keen - United Way of Eastern Ontario	-	17,250	(16,389)	861
RH - School of Art	585	-	(585)	-
CDF - South East Ottawa CHC	-	43,498	(6,525)	36,973
Community Development Framework - SEOCHC (April to December)	34,944	-	(34,944)	-
RH - MTCS	-	12,600	(10,681)	1,919
RH - MTCS (April to June)	6,985	5,400	(12,385)	-
RH - BACH After School	592	4,533	(4,337)	788
RH - Ottawa Community Foundation	1,500	1,500	(9)	2,991
Lebreton Flats	563	-	(563)	-
HRI - Human Right Internet	1,256	-	(300)	956
Neighbourhood Reillience - United Way of Eastern Ontario	8,436	32,500	(28,068)	12,868
OCBN	1,300	-	(501)	799
CBA for a Better Ottawa - Ottawa Community Foundation	7,470	24,914	(28,572)	3,812
Ethnocultural Seniors - United Way of Eastern Ontario	9,666	-	(9,666)	-
Lebreton Together - United Way of Eastern Ontario	-	3,000	-	3,000
Balance carried forward	\$ 536,458	\$ 662,964	\$ (705,904)	\$ 493,518

Somerset West Community Health Centre Notes to Financial Statements

March 31, 2023

4. Deferred Contributions (continued)

	Balance, beginning of year	Amount Received	Amount recognized in operations	Balance, end of year
Balance brought forward	\$ 536,458	\$ 662,964	\$ (705,904)	\$ 493,518
Black Mental Health - City of Ottawa	29,683	-	(29,683)	-
Counseling Connect - City of Ottawa	-	162,443	(71,345)	91,098
Black Mental Health Coalition - United Way of Eastern Ontario	18,843	-	(18,843)	-
Resilience & Recovery - Telus	4,856	-	(4,856)	-
Shower Attendant - City of Ottawa	72,000	-	(53,258)	18,742
Homeless Outreach - City of Ottawa	328,000	-	(163,372)	164,628
Homeless Crisis Outreach - City of Ottawa	-	154,217	(23,385)	130,832
Respite Centre - City of Ottawa	720,000	49,891	(720,000)	49,891
Opioid Peer Prevention - Substance Use and Addictions Fund	-	631,014	(595,862)	35,152
Dundonald Park - City of Ottawa	5,088	-	(5,088)	-
EarlyON - City of Ottawa	91,009	265,961	(323,254)	33,716
Headstart - City of Ottawa - Schedule 4	231,212	1,398,447	(972,556)	657,103
St. Francis After School & LP Homework - (September to March) - MTCS	-	33,600	(26,548)	7,052
St. Francis After School & LP Homework - (April to June) - MTCS	3,573	14,400	(17,973)	-
Counseling - City of Ottawa	-	456,665	(385,618)	71,047
City of Ottawa Core	893,108	-	-	893,108
ONC - Designated Donations	1,516	720	-	2,236
PHC - Other - Designated Donations	1,008	900	-	1,908
Mental Health & Counseling - Designated Donations	-	488	-	488
Mental Health & Counseling - Designated Donations	12,210	-	-	12,210
Anonymous Donation - Designated Donations	50,000	-	(39,839)	10,161
Fundraising - Designated Donations	1,670	48	-	1,718
Yet Keen - Designated Donations	23,614	16,848	(23,614)	16,848
Community Development - Designated Donations	6,331	326	(1,247)	5,410
Harm Reduction - Other- Designated Donations	3,302	3,364	-	6,666
Building Healthy Kids - Designated Donations	-	8,020	(3,506)	4,514
Building Healthy Kids - Designated Donations	25,376	-	-	25,376
OLA - Deferred Revenue	111,160	79,093	(108,391)	81,862
ONC - Insurance Claims	-	16,381	-	16,381
PHC - Other - Insurance Recoveries	-	5,740	-	5,740
PHC - Other - Other Revenue	-	4,014	-	4,014
Yet Keen - Miscellaneous Revenues	81,094	30,132	(19,718)	91,508
Community Development - Other Revenues	-	2,230	-	2,230
Balance carried forward	\$ 3,251,111	\$ 3,997,906	\$ (4,313,860)	\$ 2,935,157

Somerset West Community Health Centre Notes to Financial Statements

March 31, 2023

4. Deferred Contributions (continued)

	Balance, beginning of year	Amount Received	Amount recognized in operations	Balance, end of year
Balance brought forward	\$ 3,251,111	\$ 3,997,906	\$ (4,313,860)	\$ 2,935,157
Equity Events	912	-	-	912
Harm Reduction - Other - Other Revenues	-	151	-	151
	<u>\$ 3,252,023</u>	<u>\$ 3,998,057</u>	<u>\$ (4,313,860)</u>	<u>\$ 2,936,220</u>

5. Long-term Debt

	2023	2022
Infrastructure Ontario and Lands Corporation, 3.5%, maturing in 2040, payable by monthly instalments of \$24,240, principal and interest.	\$ 3,762,869	\$ 4,075,279
Less: current portion	161,760	156,205
	<u>\$ 3,601,109</u>	<u>\$ 3,919,074</u>

The principal repayments to be made during the next five years are as follows:

2024	\$161,760
2025	167,514
2026	173,472
2027	179,642
2028	186,031
Thereafter	<u>2,894,450</u>
	<u>\$3,762,869</u>

The Centre's financing agreement with the Ontario Infrastructure and Lands Corporation specifies covenant requirements that need to be maintained. As at March 31, 2023, the covenant requirements were met by the Centre.

The credit facility is secured by the following:

- Blanket first ranking charge/mortgage on the 30 Rosemount Avenue and 55 Eccles Street properties in Ottawa;
- First ranking general security agreement registered site specific on the 30 Rosemount Avenue and 55 Eccles Street properties;
- First ranking of assignment of rents and leases on the 30 Rosemount Avenue and 55 Eccles Street properties;
- Assignment of material contracts and licenses;
- Assignment of construction rights agreement;
- Title insurance in favour of the lender;
- Certificate of property insurance over the property with the lender shown as first loss payee; and
- Assignment of builders all risk insurance.

Somerset West Community Health Centre Notes to Financial Statements

March 31, 2023

6. Grants and contributions

	2023	2022
Government of Ontario		
Ontario Health East (Schedule 2)	\$ 12,488,385	\$ 11,266,726
Ministry of Health - AIDS (Schedule 2)	804,796	804,796
Ministry of Health - Asthma (Schedule 2)	91,250	90,950
Ministry of Health - STC Program (Schedule 2)	1,449,300	1,449,300
Ministry of Health - SIS - One time	34,477	-
Ministry of Children and Youth Services	64,815	64,815
Ministry of Tourism Culture and Sport	66,000	66,000
Ministry for Seniors & Accessibility	42,700	42,700
Ministry for Seniors & Accessibility- One time	8,790	20,000
	15,050,513	13,805,287
City Of Ottawa		
Community Fund	926,445	803,142
Headstart (Schedule 4)	972,556	880,759
Emergency Fund	856,343	1,666,028
Children's Services	232,057	271,700
	2,987,401	3,621,629
Other Sources		
Canadian Mental Health Association	159,360	159,360
Public Health Agency	522,837	518,519
United Way of Eastern Ontario	96,000	334,715
Trillium Foundation	135,000	91,400
Federal Public Health	224,928	124,681
Federal Substance Use and Addictions Fund	631,014	491,718
Ottawa Community Foundation	116,414	133,684
Pathways to Recovery	532,008	594,883
Other	662,368	497,705
	3,079,929	2,946,665
	\$ 21,117,843	\$ 20,373,581

Somerset West Community Health Centre

Notes to Financial Statements

March 31, 2023

7. Economic Dependence

The Centre receives 56 % (2022 - 53 %) of its revenues from Ontario Health East. Should this funding not be continued or it can't be replaced, the Centre wouldn't be able to continue its operations at the current level.

8. Financial Instruments

Liquidity risk

The Centre is exposed to this risk mainly in respect of its accounts payable and amounts repayable to funders.

Credit risk

The Centre is exposed to credit risk on its accounts receivable. The majority of the Centre's receivables are from government sources and the Centre works to ensure they meet all eligibility criteria in order to qualify to receive the corresponding funding. The Centre is also exposed to credit risk as a result of all of its bank accounts being held at a single financial institution. There has been no change to the credit risks throughout the year.

Interest rate risk

The Centre is exposed to interest rate risk on its loan. Fixed interest instruments subject the Centre to a fair value risk, since fair value fluctuates inversely to changes in market interest rates.

9. Employee Future Benefits

Healthcare of Ontario Pension Plan ("HOOPP")

HOOPP provides pension services to more than 439,000 active and retired members and 646 employers. Substantially all of the full-time employees and some of the part-time employees are members of HOOPP. The plan is a multi-employer plan and therefore the Centre's contributions are accounted for as if the plan were a defined contribution plan with the Centre's contributions being expensed in the period they come due. Each year, an independent actuary determines the funding status of HOOPP by comparing the actuarial value of invested assets to the estimated present value of all pension benefits that members have earned to date. The results of the most recent valuation as at December 31, 2022 disclosed a surplus of \$10,953 million. The results of this valuation disclosed total actuarial liabilities and pension obligations of \$174,144 million in respect of benefits accrued for service with actuarial assets at that date of \$185,097 million. Because HOOPP is a multi-employer plan, any pension plan surpluses or deficits are a joint responsibility of Ontario member organizations and their employees. As a result, the Centre does not recognize any share of the HOOPP surplus or deficit. Contributions made by the Centre to HOOPP during the year amounted to \$1,161,901 (2022 - \$968,993).

Somerset West Community Health Centre Notes to Financial Statements

March 31, 2023

10. Comparative Figures

Certain figures for the previous year have been reclassified to conform to the presentation adopted in the current year.

11. Budget Information

Budget information approved by the Board of Directors, has been presented in the schedules for information purposes only, and is unaudited.

Somerset West Community Health Centre
Schedule 1 - Special Projects Fund

For the year ended March 31	2023	2022
Fund balance, beginning of year	\$ 828,695	\$ 692,298
Revenue		
Interest	16,752	1,620
Expenses		
Dalhousie Food Cupboard	3,000	-
OCISO - Marion Dewar Scholarship	4,000	4,000
Events	961	621
	7,961	4,621
Excess (deficiency) of revenue over expenses	8,791	(3,001)
Interfund transfers		
Previous years operating surplus	131,609	139,398
Fund balance, end of year	\$ 969,095	\$ 828,695

Somerset West Community Health Centre
Schedule 2 - Government of Ontario, OHE and MOH Revenue and Expenses

For the year ended March 31, 2023	OHE Program	AIDS Program (Schedule 3)	Asthma Program	CTS Program	Children and Youth Program	Total	Total Budget (Unaudited - Note 11)
Revenue	\$12,505,100	\$ 804,796	\$ 91,250	\$ 1,449,300	\$ 22,310	\$14,872,756	\$13,423,456
Expenses							
Salaries and benefits	8,174,132	658,791	72,900	1,078,645	20,613	10,005,081	9,639,605
Operating							
Contracted out expenses	950,699	-	-	149,619	-	1,100,318	483,175
Building and grounds	639,250	-	-	-	-	639,250	590,721
Medical/surgical supplies and drugs	40,321	-	-	-	-	40,321	42,000
Equipment	507,626	-	-	-	-	507,626	263,723
Community one-time expenses	1,431,239	-	-	-	-	1,431,239	1,585,533
Supplies and sundry	745,118	146,005	18,350	221,036	1,697	1,132,206	818,699
	<u>12,488,385</u>	<u>804,796</u>	<u>91,250</u>	<u>1,449,300</u>	<u>22,310</u>	<u>14,856,041</u>	<u>13,423,456</u>
Funds repayable in the current year	16,715	-	-	-	-	16,715	-
Funds repayable from prior years	257,343	-	-	-	-	257,343	-
Total Funds repayable	<u>\$ 274,058</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 274,058</u>	<u>\$ -</u>

Somerset West Community Health Centre
Schedule 3 - Government of Ontario, MOH and Aids Bureau

For the year ended March 31, 2023	ANON HIV Testing	IDU Outreach	HIV Prevention	Safe Inhalation	Total	Total Budget (Unaudited - Note 11)
Revenue	\$ 77,694	\$ 293,442	\$ 98,080	\$ 335,580	\$ 804,796	\$ 804,797
Expenses						
Salaries	60,943	194,312	63,527	225,305	544,087	549,490
Benefits	10,642	42,693	14,908	46,461	114,704	108,997
Supplies and other	5,629	41,837	18,018	61,314	126,798	126,810
Staff education	480	1,500	100	1,500	3,580	4,000
Volunteer support	-	13,100	1,527	1,000	15,627	15,500
	77,694	293,442	98,080	335,580	804,796	804,797
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Somerset West Community Health Centre
Schedule 4 - City of Ottawa Headstart

For the year ended March 31, 2023	Total	Total Budget (Unaudited - Note 11)
Revenue		
Revenue deferred from prior year	\$ 231,212	\$ 231,213
Revenue received in the current year	1,398,447	1,344,900
	1,629,659	1,576,113
Expenses		
Salaries and benefits	725,955	769,319
Supplies and sundry	174,238	692,823
Community one time expenses	10,290	19,466
Equipment	1,710	14,000
Contracted out expenses	3,355	17,016
Building and groups	57,008	63,489
	972,556	1,576,113
Revenue deferred to following year	\$ 657,103	\$ -

Somerset West Community Health Centre
Schedule 5 - Public Health Agency of Canada

For the year ended March 31, 2023	Total	Total Budget (Unaudited - Note 11)
Revenue	\$ 224,928	\$ 224,928
Expenses		
Personnel	126,090	127,389
Other	98,838	97,539
	<u>224,928</u>	<u>224,928</u>
Funds repayable	\$ -	\$ -

Somerset West Community Health Centre
Schedule 6 - MCCSS

For the year ended March 31, 2023	Total	Total Budget (Unaudited - Note 11)
Revenue	\$ 42,505	\$ 42,505
Expenses		
Personnel	37,705	37,705
Travel	1,400	1,400
Other	3,400	3,400
	42,505	42,505
Funds receivable	\$ -	\$ -